



Press Release

Digital fleet: IMT and VTG partner to boost connectivity in rail freight

- 15,000 rail cars to be equipped with CLT20-Ex main GPS units
- Near real-time information on location, load status and cargo related values
- Transmitted data by IMT to be collated and analysed in VTG's platform

Hamburg/Breda, March 8, 2021. Intermodal Telematics BV (IMT) and VTG AG have agreed on a longterm partnership to extend the digitisation of VTG's rail wagon fleet. The first step in this new arrangement will be the delivery of 15,000 of IMT's CLT20-Ex main GPS units over the next 15 months, with the potential to substantially expand that number over the coming years. The solar powered CLT20-Ex enables unlimited wireless data transfer allowing for optimal accuracy, which is an ideal match for the high requirements in quality and safety that VTG sets in the field of telematics and information provision for its customers.

"VTG selected IMT as its new additional telematics partner due to its solution-driven approach towards meeting our specific hardware requirements. The fact that IMT has its own R&D team with experienced hardware, software as well as firmware engineers and offers a high degree of flexibility thanks to full inhouse production was another key factor in our decision making. We're continuing to digitize our entire VTG fleet and IMT will help us boost our goals in data integration and global connectivity," Dr. Hanno Schell, Head of Technical Innovations at VTG says.

The award winning CLT20-Ex illustrates IMT's innovative strength and scope as the leading telematics solution provider. The solar powered GPS unit enables unlimited data transfer and long-lasting operational reliability on rail wagons and other assets that do not have their own power source. As the CLT20-Ex serves as a central hub for all IMT sensors installed on a rail wagon, it forms the solid basis for near real-time information on location (worldwide), load status, and cargo related values as temperature, liquid levels and pressure.

IMT and VTG have been working together for the past three years on different projects, but the new partnership agreement will deepen the collaboration. Dethmer Drenth, IMT's founder and managing director: "We are very happy about this solid partnership with VTG, the largest private wagon hire company in Europe and one of the leading providers of rail and tank container logistics services. VTG offers its customers the highest service and transparency. Together, we want to create change through innovation and technical leadership. When it comes to transporting goods for the mineral oil, energy or chemical industry, maximum insight into and accurate monitoring of the fleet operation is essential to ensure high quality of both the goods and the transport itself. VTG connects worlds, IMT connects data and transforms data in valuable information."

IMT's solution offers better insights, enabling customers to better monitor product quality and improve the safety and efficiency of the logistics process. All collected and transmitted data about the rail wagon and its cargo by IMT will be collated in VTG's platform. "An accurate data provision, worldwide monitoring, analysis and reporting and, if necessary, timely intervention are of unprecedented value in





the transport of liquids and sensitive goods. IMT's solution provides us with valuable insights and added value for our customers' daily practice. We want to deliver efficiency gains, safety improvements and a reduction of the overall environmental footprint. As such, we appreciate the close cooperation with IMT's software engineering team in order to coordinate the seamless integration of the provided data. Together, we're creating a sustainable digital environment that meets VTG's as well as our customers' information needs." Hanno Schell adds.

About VTG:

Headquartered in Hamburg, VTG Aktiengesellschaft is a global asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 95,000 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 9,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,221 million and an operating profit (EBITDA) of EUR 512 million in the 2019 financial year. The Hamburg-based company's subsidiaries and affiliates give it a sizable footprint in Europe, North America, Russia and Asia. Effective December 31, 2019, VTG employed around 1,750 people worldwide.

About Intermodal Telematics

IMT is the world leading independent telematics solution partner for the tank container industry, offering smart sensor technology and a web application with which operators, container manufacturers, lessors and shippers can obtain the insights they need to improve their delivery performance, operational efficiency and safety. R&D, production, hardware and software development are all in-house, delivering cost-effective product development via a team of 74 people in the Netherlands and Spain, backed by an entrepreneurial management team with significant industry experience. IMT offers a complete range of monitoring sensors and telematics systems including location, temperature, pressure, full/empty and heating sensors, all connected to its proprietary software platform.

Press Contact:

Dr. René Abel Head of Corporate Communications Phone: +49 (0) 40 23 54-1341 Mail: <u>Rene.Abel@vtg.com</u>