

## Press Release

# VTG changes legal form from AG to GmbH

**Hamburg, December 12, 2022.** VTG, the leading asset and logistics company in Europe's rail freight space, is continuing its business activities as a limited liability company under German law (GmbH) with immediate effect. The change of legal form was made pursuant to a resolution passed by VTG's shareholders at an Extraordinary General Meeting in December 2022.

After a good 18 years as a stock corporation whose shares were publicly traded for a time, transforming the company to a limited liability company under German law (GmbH) was the next logical step following the delisting of VTG's shares in 2019.

The members of the Executive Board of VTG AG have been appointed Managing Directors of VTG GmbH. The Supervisory Board has been replaced by an Advisory Board. The legal transformation has no effect on the company's operating business or its overall strategic orientation. All of its existing contracts and obligations remain unaffected, nor will there be any changes whatsoever to our collaboration with business partners and customers.

### About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 84,000 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 5,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,221 million and an operating profit (EBITDA) of EUR 472 million in the 2021 financial year. The Hamburg-based company's subsidiaries and affiliates give it a sizable footprint in Europe, North America and Eurasia. Effective December 31, 2021, VTG employed around 2,150 people worldwide.

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