

Press Release

Oksana Janssen steps down as Chief Operating Officer Eurasia & Far East at VTG GmbH

Hamburg, March 29, 2023. Oksana Janssen, Chief Operating Officer Eurasia & Far East, has stepped down from office and is leaving VTG GmbH of her own accord on May 31, 2023. "We deeply regret Oksana Janssen's departure and would, on behalf of the entire workforce, like to express our heartfelt gratitude for her successful efforts and tremendous commitment to VTG over the past ten years," says Sven Wellbrock, Chief Operating Officer Europe & Chief Safety Officer at VTG GmbH.

Oksana Janssen had been with VTG since 2013. Initially as Head of the VTG Rail Russia Business Unit and later as Chief Operating Officer Eurasia & Far East, she was instrumental in very successfully driving the growth of the company's Russian wagon leasing business and expanding the international activities of VTG Project Logistics across the markets of Germany, Russia, the Baltic region, China, Japan and along the Silk Road.

The geopolitical changes brought about by the war in Ukraine and its various consequences also affect VTG. Since key operating units have been sold or dissolved, the position of COO Eurasia & Far East will no longer be filled. "Oksana Janssen has served VTG with exceptional dedication in turbulent times," adds Mark Stevenson, Chief Financial Officer at VTG GmbH. "We want to express our sincere thanks for the important part she has played and the trust and collaboration we have enjoyed. We wish her all the very best for her future career."

About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 88,500 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 5,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,221 million and an operating profit (EBITDA) of EUR 472 million in the 2021 financial year. The Hamburg-based company's subsidiaries and affiliates give it a sizable footprint in Europe, North America and Eurasia. Effective December 31, 2021, VTG employed around 2,150 people worldwide.

More information at www.vtg.com.

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