

## Press Release

# New European sales chief for VTG: Klaus Wessing to take over as Head of Sales and Operations

**Hamburg, April 17, 2023.** Effective July 1, 2023, Klaus Wessing will take over as the new Head of Sales and Operations at VTG GmbH. He will report directly to Sven Wellbrock, Chief Operating Officer Europe & Chief Safety Officer. A logistics specialist by trade, Wessing will oversee European sales activities for the company's leasing, transport and logistics services in his new role. He already serves as Managing Director at VTG Tanktainer GmbH and will likewise assume this position for VTG Rail Europe GmbH and VTG Rail Logistics GmbH.

"I am pleased that we have been able to recruit Klaus Wessing – a proven manager with a broad base of operational experience – for the position of European Head of Sales," Sven Wellbrock says. "The years he has spent in leadership positions give him precisely the expertise he needs to play a key part in shaping VTG's strategic realignment and its next phase of growth."

Klaus Wessing has been in the logistics business for more than 35 years, during which time he has amassed a wealth of industry expertise. In April 2021, his first job at VTG was that of Managing Director at VTG Tanktainer GmbH. Prior to this appointment, he had held senior posts at several corporate groups and joint ventures, including a stint leading a team of over 40 people as Head of Logistics at HELM AG. He had earlier served as Director Operations and HSSEQ at Alfred Talke GmbH & Co. KG, shouldering management responsibility for business development, key account management and all the company's operating activities.

Alongside his duties at VTG, Wessing has also been the Treasurer and a member of the Executive Committee of the European Chemical Transport Association (ECTA) in Brussels since November 2021.

### About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 88,500 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 5,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,221 million and an operating profit (EBITDA) of EUR 472 million in the 2021 financial year. The Hamburg-based company's subsidiaries and affiliates give it a sizable footprint in Europe, North America and Eurasia. Effective December 31, 2021, VTG employed around 2,150 people worldwide.

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