

Press Release Holger Schmidt to take over as Head of Technical Innovations at VTG

Hamburg, May 3, 2023. Effective May 1, 2023, Dr. Holger Schmidt will take over as Head of Technical Innovations at VTG. In this role, he will oversee the continuation and further development of innovation projects concerning modular freight wagon concepts, sensor technology and telematics on wagons as well as technical innovations for the New Energies department. In his new role, he will report to Dr. Niko Davids, Head of Innovation at VTG. "In Holger Schmidt, we have been able to recruit an experienced industry expert," Davids says. "We have already worked together very closely and constructively in the m² project, demonstrating together what a forward-looking rail freight transport system geared to customer needs can look like. So I'm all the more pleased to be welcoming him to VTG now."

Holger Schmidt, who holds a doctorate in mechanical engineering, has more than 25 years of professional experience in the transportation and rail freight sectors. After holding positions at Siemens and Alstom, Schmidt was most recently Director Technical Management Wagons at DB Cargo. In his new position as Head of Technical Innovations, Schmidt is succeeding Dr. Hanno Schell, who will be assuming new responsibilities within the company.

About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 84,000 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 5,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,306 million and an operating profit (EBITDA) of EUR 467 million in the 2022 financial year. Effective December 31, 2022, VTG employed around 2,100 people worldwide.

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