

Press Release

VTG publishes Sustainability Report 2022

Hamburg, August 22, 2023. VTG GmbH this week published its second Sustainability Report. The document combines hard numbers with selected examples of implemented measures to outline the uptrend in the company's sustainability performance. The principle of comparability underpins the report, which was prepared and analyzed in compliance with both the 2022 GRI standards and the principles of GRI reporting.

At a time of multiple global crises, rail's role as a reliable and resilient mode of transport to keep international flows of goods moving could not be more apparent. Yet it is equally clear that sharply defined sustainability goals are needed to safeguard a livable future. Why? Because crises that span the world are driving a transformative structural transition at a very fast pace. They are fueling essential climate debates such as how to realize the energy transition and reinforcing calls for greater social justice. "These developments show us that VTG is on the right track with the sustainability strategy we developed in 2021," says Sven Wellbrock, Chief Operating Officer Europe & Chief Safety Officer. "For us, ecological and economic sustainability is about being fit for the future," adds Chief Financial Officer Mark Stevenson. The services VTG provides play an essential part in the urgently needed transport transition. The company also supports efforts to achieve the EU's climate change mitigation targets by developing innovative transport solutions – recent examples of which include alternative energy sources such as liquefied natural gas (LNG), hydrogen and CO₂ itself.

Within the framework of a sustainability strategy designed to achieve carbon neutrality by 2040, VTG has set itself clear goals in the three key areas of sustainability: environment, social and governance (ESG). The extent to which these individual goals are reached is monitored on a very granular level. "As a market leader for energy-efficient and climate-friendly rail freight and as a responsible employer, we are well aware of the need to set a good example," Stevenson says, stressing that "our sustainable actions are charting a path that will keep the world livable for future generations." VTG's Sustainability Report gives a transparent account of what the company has already attained and how it plans to achieve its goals step by step. "We see responsibility as a privilege," Wellbrock adds, "and our passion for rail gives us a powerful lever with which to actively shape the transport transition."

The full VTG Sustainability Report 2022 can be viewed and downloaded here:

https://www.vtg.com/fileadmin/VTG/Dokumente/Verantwortung/Downloads/VTG_Sustainability_Report_2022.pdf

About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. Besides hiring out rail freight wagons and tank containers, it also provides multimodal logistical services and integrated digital solutions. The company's fleet includes around 84,000 rail freight wagons – mostly tank

wagons, intermodal wagons, standard freight wagons and sliding-wall wagons – as well as about 5,000 tank containers.

This diversified service portfolio gives VTG's customers a robust platform for international freight transportation, based on which the company develops made-to-measure logistical solutions for any and every industry. Over many years, VTG has accumulated granular expertise across the entire transport chain – expertise that is now flanked by smart technology. The Group likewise combines a wealth of experience with a specialized knowledge of the transportation of liquid and sensitive goods in particular. Its customers include a plethora of leading companies representing the chemicals, petroleum, automotive and paper industries, agriculture and virtually every other sector besides.

VTG posted revenue of EUR 1,306 million and an operating profit (EBITDA) of EUR 467 million in the 2022 financial year. Effective December 31, 2022, VTG employed around 2,100 people worldwide.

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