

Press Release

Management changes at VTG GmbH

- **Sven Wellbrock to step down from VTG offices of his own accord effective December 31, 2023**
- **CEO Alberto Nobis to take over his functions on an interim basis as of January 1, 2024**
- **Shareholders and Advisory Council thank Wellbrock for his many years of successful service**

Hamburg, November 17, 2023. After more than 20 years of successful service at VTG, Sven Wellbrock (Chief Operating Officer Europe & Chief Safety Officer) has decided to leave the company on December 31, 2023, to take up new career challenges. With genuine sadness but on the most cordial of terms, VTG has agreed to see Wellbrock end his time with the company. In his most recent position, the 50-year-old oversaw the company's wagon leasing, rail logistics and tank container leasing operations in Europe. Alberto Nobis, Chief Executive Officer (CEO) of VTG GmbH, will take over as Chief Commercial Officer (CCO) and Chief Safety Officer (CSO) on an interim basis as of January 1, 2024.

The Advisory Council of VTG GmbH has expressed its tremendous gratitude for Wellbrock's many years of highly successful service and wishes him all the very best for his future. Alberto Nobis, who was appointed CEO of VTG GmbH in October 2023, echoed this message of thanks on behalf of the entire VTG workforce: "In various management roles, Sven Wellbrock has been instrumental in driving VTG's success and systematically expanding the company over the past 23 years. He has also guided it safely through challenging times of the pandemic years. With keen strategic foresight and profound passion, he has devoted himself tirelessly to VTG and to enhancing the attraction of rail. It is in part due to his efforts that VTG today stands out as an innovative market leader, occupying pole position for the transition in freight transport."

Going forward, Wellbrock will continue to serve VTG's interests in a variety of functions in the context of rail freight industry associations.

About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. VTG operates the largest privately-owned fleet of freight wagons in Europe, including around 84,000 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons.

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