

Press Release

Changes in the Executive Board of VTG GmbH

- **Mark Stevenson to step down as CFO of VTG GmbH as of August 31, 2024**
- **Information on his successor to follow shortly**

Hamburg, 22.08.2024. After more than 30 years in senior leadership positions at the AAE and VTG groups, Mark Stevenson will step down from his position as Chief Financial Officer (CFO) of the Executive Board on August 31, 2024. He will, however, continue to assist VTG with specific asset-management matters and joint venture management through the end of 2025. The company has initiated the search for a successor and will announce this replacement in due course. Björn Schwarten, Head of Finance of VTG, will take over the CFO position on an interim basis from September 1, 2024.

Mark Stevenson joined Ahaus Alstätter Eisenbahn AG (AAE) in 1994, serving initially as its CFO and then as its CEO from 1994 to 2015. Under his leadership, AAE evolved from a start-up company into the market leader in the European intermodal sector.

After VTG acquired AAE in 2015, Mark initially served as Chief Investment Officer until 2018 and was later appointed as CFO of VTG in 2019.

The Advisory Board of VTG would like to thank Mark Stevenson for his many years of service and wishes him all the best for his professional and personal future. Echoing these thanks on behalf of the company's entire staff, VTG GmbH CEO Alberto Nobis said: "Over the past 31 years, Mark has played a key role in shaping the European rail freight sector in various management positions, particularly in the area of financing. As CFO of VTG, he has been instrumental in achieving many important milestones in the company's evolution. He has laid the foundation for our investment and growth course with his great expertise – backed by the VTG financing platform that he and his team put in place, which is now regarded as the gold standard in the industry. We would like to thank him very sincerely for his exceptional commitment, and we are very pleased that he will continue to be available to support the business going forward."

About VTG:

Headquartered in Hamburg, VTG GmbH is an international asset owner and logistics company with a strong focus on rail. VTG operates the largest privately-owned fleet of freight wagons in Europe, including around 84,000 rail freight wagons – mostly tank wagons, intermodal wagons, standard freight wagons and sliding-wall wagons.

Press Contact:

Luca Giebeler

Phone: +49 (0) 40 23 54-1346

Mail: presse@vtg.com

More information at <http://www.vtg.com/>